

February 23, 2012

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Personal Automobile Manual Revisions  
Rule 19.D. - Golfmobiles  
Rule 19.E. - Antique Autos

The Commissioner of Insurance has approved on behalf of all member companies of the North Carolina Rate Bureau, a revision to Rule 19.D. – Golfmobiles, and Rule 19.E. – Antique Autos in the Personal Automobile Manual. These revisions are for clarification with regard to the charging of premium for Uninsured and Combined Uninsured/Underinsured Motorist Coverage (UM/UIM).

Attached is a copy of the revised Rule 19.D. – Golfmobiles, and Rule 19.E. – Antique Autos stating that for UM/UIM coverage, refer to Rule 14. for the rating of the coverage.

This change becomes effective in accordance with the following Rule of Application:

This change becomes effective with respect to all new and renewal policies written to become effective on or after October 1, 2012.

Please see to it that this circular is brought to the attention of all interested personnel in your Company.

Very truly yours,

F. Timothy Lucas

Personal Lines Manager

FTL:dms

Attachments

A-12-4

Material underlined is new; material ~~struck through~~ is deleted

## **PERSONAL AUTO MANUAL**

### **D. Golfmobiles**

Vehicles commonly known as Golfmobiles, used principally off public roads, not used for commercial purposes, with capacity to carry one or more persons.

#### **Note**

Vehicles of this type not meeting the above qualifications, rate as a motorcycle.

#### **Liability Coverages Only**

1. Charge 25% of the applicable private passenger Base Premiums. (Class Code 943500) For Uninsured Motorists and Combined Uninsured/Underinsured Motorist Coverage charge rates shown in Rule 14.
2. All rates apply for the period of coverage.

#### **Physical Damage Coverages Only**

**Fire** – \$.60 per \$100 of Insurance.

**Theft** – \$.20 per \$100 of Insurance.

**Collision –**

**Original Cost**

<b>New</b>	<b>\$25 Ded</b>	<b>\$50 Ded</b>	<b>\$100 Ded</b>
\$ 0 – 750	\$16	\$10	\$ 8
751 & Over	24	15	10

### **E. Antique Autos**

An antique auto is a motor vehicle of the private passenger type which is 25 or more years old that is maintained solely for use in exhibitions, club activities, parades and other functions of public interest, and occasionally used for other purposes.

#### **Liability Coverages Only**

Charge 40% of the private passenger base premiums. (Class Code 962000)

For Uninsured Motorists and Combined Uninsured/Underinsured Motorist Coverage charge rates shown in Rule 14.

#### **Physical Damage Coverages Only**

These vehicles are to be insured on Stated Amount basis only. The rates are as shown below (Class Code 962000).

#### **Rate Per \$100 of Insurance**

<b>Deductible</b>	<b>Comprehensive</b>	<b>Collision</b>	<b>Fire</b>	<b>Theft</b>
\$ 50	\$1.25	\$1.50	\$.35	\$.35
100	1.10	1.25	.31	.31

Material underlined is new; material ~~struck through~~ is deleted

250	<u>.96</u>	1.00	<del>.27</del>	<del>.27</del>
500	<u>.74</u>	<del>.75</del>	<del>.21</del>	<del>.21</del>